

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the companies Act 1956)

Balance Sheet as on 31st March,2020**(Amt. in Rs.)**

Particulars	Note No.	As On 31st March	
		2020	2019
EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUND	1	-	-
2. RESERVES AND SURPLUS	2	15,31,93,430	12,92,74,549
3. LOANS	3 & 4	2,77,03,786	3,25,78,761
4. NON-CURRENT LIABILITIES Provisions	5	22,65,115	14,78,018
5. CURRENT LIABILITIES - Other current liabilities	6	18,73,979	49,80,356
TOTAL FUNDS AND LIABILITIES		18,50,36,310	16,83,11,685
ASSETS			
1. NON - CURRENT ASSETS			
- Fixed Assets	7	5,93,129	8,44,878
- Long-Term Loans and Advances	8	32,65,598	18,75,064
2. CURRENT ASSETS			
- Cash and Bank Balances	9	1,43,72,094	1,30,89,073
- Short-Term Loans and Advances	10	16,68,05,489	15,25,02,670
TOTAL ASSETS		18,50,36,310	16,83,11,685

Summary of Significant Accounting Policies & Notes to Accounts as per Note No. '16'**The accompanying notes are an integral part of the financial statements**

Signed in terms of our report of even date

For Deepak K Agrawal & Co.,
Chartered Accountants,
(FRN - 008900C)

For and on behalf of Board of Directors,

(Deepak K Agrawal)
Proprietor
Membership No. 074252
UDIN NO. :

Director

Director

Place : Jaipur

Date :

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the companies Act 1956)

Statement of Income and Expenditure for the year ended 31st March,2020

(Amt. in Rs.)

Particulars	Note No.	For the year ended 31st March	
		2020	2019
1. REVENUE			
a) Revenue from operations	11	4,66,83,541	4,63,66,624
b) Other Income	12	13,83,671	12,98,047
Total Revenue		4,80,67,212	4,76,64,671
2. EXPENSES			
c) Personnel Costs	13	1,50,06,082	1,49,83,138
d) Financial costs	14	49,83,757	61,43,130
e) Depreciation and amortisation expenses	7	4,27,275	3,38,248
f) Other Administrative expenses	15	36,43,430	49,93,420
Total Expenses		2,40,60,544	2,64,57,935
SURPLUS/(DEFICIT) DURING THE YEAR		2,40,06,668	2,12,06,736
4. Brought forward Surplus/ (Deficit)		9,15,76,489	7,03,69,753
5. Balance Carried to Balance Sheet		11,55,83,157	9,15,76,489

Summary of Significant Accounting Policies & Notes to Accounts as per Note No. '16'

The accompanying notes are an integral part of the financial statements

Signed in terms of our report of even date

For Deepak K Agrawal & Co.,
Chartered Accountants,
(FRN - 008900C)

For and on behalf of Board of Directors,

(Deepak K Agrawal)
Proprietor
Membership No. 074252
(UDIN NO. :
Place : Jaipur
Date :

Director

Director

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act,1956)

Notes to financial statements for the year ended 31st March,2020

(Amt. in Rs.)

Particulars	AS ON 31st March,2020	AS ON 31st March,2019
1. SHARE CAPITAL		
Name of the Members of company:		
1. Mr. Rajvinder Singh	-	-
2. Mr. Rajesh Gupta	-	-
The company is registered u/s 25 of the Companies Act 1956 and is a company limited by guarantee. In terms of Memorandum of association the members have guaranteed a sum of Rs 2,000/- each.		
2. RESERVES & SURPLUS		
a) General Reserve		
Balance as per Last account	9,15,76,489	7,03,69,753
Add: Surplus in the Statement of Income and Expenditure Account	2,40,06,668	2,12,06,736
Less: Fixed Assets Written off	87,787	
	11,54,95,370	9,15,76,489
B) Corpus		
Balance as per Last account	3,76,98,060	3,76,98,060
Add: Addition during the year	-	-
	3,76,98,060	3,76,98,060
Total (A+B+C)	15,31,93,430	12,92,74,549
3. TERM LOANS (UNSECURED)		
MAS Financial Services Ltd (As per Annexure)	2,25,00,002	1,66,66,655
Reliance Commercial Finance Ltd.	-	26,85,322
Svakarma Finance Pvt Ltd. (As per Annexure)	53,47,221	47,22,222
Total	2,78,47,223	2,40,74,199
4. SECURED LOANS		
ICICI Bank Ltd. (Overdraft Facility)	5,491	85,04,562
Bank of Maharashtra (Overdraft Facility)	-148928	-
Total	-1,43,437	85,04,562
5. PROVISIONS		
Provisions for Bad & Doubtful Debts		
Opening Balance	14,78,018	20,10,404
Less: Amount not receivable written off	4,62,903	16,32,386
Add: New provision made during the year	12,50,000	11,00,000
Total	22,65,115	14,78,018

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act,1956)

Notes to financial statements for the year ended 31st March,2020

(Amt. in Rs.)

Particulars	AS ON 31st March,2020	AS ON 31st March,2019
6. CURRENT LIABILITIES		
Leave Travel Allowance payable	1,16,983	2,63,989
Disbursement Payable to Clinets	-	33,96,360
Provision for audit fee	55,000	91,800
TDS Payable (As per Annexure)	1,31,276	1,40,592
Incentive Payable	1,93,950	1,78,000
P.F.Payable	1,31,999	1,32,684
Salary Payable	10,38,484	66,905
Credit Card Payable	-	15,301
Payable to Kaushalya Devi GGR042.12	50,000	-
Sundry Creaditors		44,000
Gratuity Contribution Payable to LIC	-	3,12,532
Beneficiary Insurance	-	1,12,206
G.S.T. Payable	17,401	30,732
ESI Payable	20,170	-
Staff Welfare Payble	34,500	-
PCI Sandiago	-	1,73,863
Advance from clients	50,950	-
Payable to Staff (As per Annexure)	16,617	5,043
Office Rent Payable	-	1,599
Office Repairs & Maint. Expenses Payable	16,650	14,750
Total	18,73,980	49,80,356
7. Fixed Assets : As per Schedule-7 attached.		
Particulars	For the year ended 31st March	
	2020	2019
8. LONG-TERM LOANS AND ADVANCES		
Security deposits -unsecured,considered good (As per details)	1,50,500	40,850
Income Tax Deposited for earlier years	24,54,982	13,62,622
TDS Receivable (As per Annexure)	4,90,906	3,74,780
Insurance and Loan fee Receivable	1,39,700	-
Advance to Parties and Staff (As per Annexure)	29,510	96,812
Total	32,65,598	18,75,064
9. CASH AND BANK BALANCES		
Balances with scheduled bank in current account (As per Annexure)	2,81,926	1,23,692
Balances with scheduled bank in saving account (As per Annexure)	11,66,681	5,22,076
Balances with scheduled bank in Deposit account (As per Annexure)	1,26,30,736	1,24,43,305
Cash in Hand	2,92,750	-
Total	1,43,72,093	1,30,89,073

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act,1956)

Notes to financial statements for the year ended 31st March,2020

(Amt. in Rs.)

Particulars	AS ON 31st March,2020	AS ON 31st March,2019
10. SHORT-TERM LOANS AND ADVANCES		
Loan and advances -unsecured,considered good		
Opening Balance	14,84,57,667	14,25,85,671
Add: Disbursement made during the year	17,14,58,415	15,76,67,535
	31,99,16,082	30,02,53,206
Less: Repayment received during the year	15,72,79,396	15,17,95,539
Closing Balance	16,26,36,685	14,84,57,667
Collateral against loan (As per Annexure)	41,68,804	40,45,003
Total	16,68,05,489	15,25,02,670

Particulars	For the year ended 31st March	
	2020	2019
11.REVENUE FROM OPERATIONS		
Contribution - Local	72,31,572	1,62,24,739
Contribution - FCRA	69,67,470	85,91,096
Interest Received	3,07,69,028	1,99,73,623
Processing Fee	17,15,471	15,77,166
Total	4,66,83,541	4,63,66,624

12. OTHER INCOME		
Income- Interest & others	2,40,294	3,22,961
Interest from Bank FDR	9,78,107	8,73,611
Interest from Saving Bank Account	77,483	1,01,475
Depreciation Exp Written back	87,787	
Total	13,83,671	12,98,047

13. PERSONNEL COSTS		
Uniform & Communication	6,795	3,998
Gratuity Contribution	6,27,857	10,32,161
Staff Training Expenses	6,30,043	6,35,533
Leave Travel Allowance	1,33,200	1,24,684
Employees Contribution to PF	7,26,870	6,87,582
NPS (Employer)	1,80,000	98,716
ESI Expenses	1,41,576	-
Salaries to Staff	1,24,55,926	1,23,49,756
Staff Welfare Exp.	52,172	-
P.F. Expenses	51,643	50,708
Total	1,50,06,082	1,49,83,138

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act,1956)

Notes to financial statements for the year ended 31st March,2020

(Amt. in Rs.)

Particulars	AS ON	AS ON
	31st March,2020	31st March,2019
14. FINANCE COSTS		
Interest Expenses (As per Annexure)	34,30,627	47,82,305
Processing Fee & Stamp papers	2,77,476	2,32,843
Bank Charges	25,655	27,982
Bad Debts	12,50,000	11,00,000
Total	49,83,757	61,43,130
15. OTHER ADMINISTRATIVE EXPENSES		
Particulars	For the year ended 31st March	
	2020	2019
MIS Support & technical services	2,61,991	3,20,156
Board Meeting Expenses	2,24,445	1,91,563
Office Equipment repairs & maintenance	65,350	58,854
Legal and Professional Charges	3,11,930	8,57,820
Festival Expenses	1,72,724	1,29,877
Insurance Expenses	1,62,368	2,01,112
Travelling and Conveyance	1,85,833	2,02,804
Postage & Courier	6,416	7,850
Printing & Stationery	47,336	81,272
Management Support Fee	-	8,93,958
Office Rent	12,37,247	11,09,282
Office Repairs & Maintenance	2,52,008	2,74,919
Misc. Expenses	3,337	11,997
Office Supplies	2,41,842	2,37,196
Loss on Sale/written off Fixed Assets	14,257	-
Recruitment Expenses	34,170	-
Office Utilities	1,48,583	1,01,766
Telephone & Internet Charges	51,816	82,037
Audit Fee	89,906	1,22,100
Audit Expenses	8,793	8,548
Training Material & Supplies	1,23,077	1,00,307
Total	36,43,430	49,93,420

Signed in terms of our report of even date

For Deepak K Agrawal & Co.,

Chartered Accountants,

(FRN - 008900C)

For and on behalf of Board of Directors,

(Deepak K Agrawal)

Proprietor

Membership No. 074252

UDIN NO. :

Place : Jaipur

Date :

Director

Director

PLANNED SOCIAL CONCERN
(A company registered u/s 25 of the Companies Act,1956)
Notes to financial statements for the year ended 31st March,2020
(Amt. in Rs.)

Balances with scheduled bank in current accounts	
Name of the Bank	Amount (Rs)
Bank of Maharashtra Govindgarh	26,355.70
PNB Phulera	85,685.34
SBI FCRA Sub A/c No. 61119633209	13,677.18
Uco Bank Dudu	1,56,207.74
Total	2,81,925.96

Balances with scheduled bank in saving accounts	
Name of the Bank	Amount (Rs)
ICICI Bank A/c 674901700574	59,807.92
ICICI Bank Manoharpur	10,94,663.83
ICICI FCRA Bank A/c No. 674901700577	12,209.38
Total	11,66,681.13

Security deposits -unsecured,considered good (As per details)	
Particulars	Amount (Rs)
Kotak Mahindra Life Insurance Co. Ltd.	50,000
Lic of India	50,000
Rent Deposit Govindgarh Office	10,500
Rent Deposit Shivdaspura Office	10,000
Security Deposit Rent RO	30,000
Total	1,50,500

TDS Payable	
Particulars	Amount (Rs)
TDS Payable on Interest	43,814
TDS Payable on Rent	3,727
TDS Payable on Salary	70,992
TDS Payable on Professional Services	12,743
Total	1,31,276

Advance to Parties and Staff	
Particulars	Amount (Rs)
Hyacinith Hotels Pvt Ltd	4,500
Mas Financial Services Ltd.	20,000
SRF Foundation New Delhi	4,000
Mohan Lal Gurjar	1,010
Total	29,510

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act,1956)
Notes to financial statements for the year ended 31st March,2020
(Amt. in Rs.)

Payable to Staff

Particulars	Amount (Rs)
Mr Ravi Gupta	3,979
Khema Ram	277
Mukesh Kumar Kumawat	731
Tarun Kumar	684
Deepak Agrawal	3,983
Rajendra Kumar Yadav	6,963
Total	16,617

Collateral against loan

Particulars	Amount (Rs)
Deposit with Mas Financial Services 11	16,42,398
Deposit with Mas Financial Services 12	5,08,284
Deposit with Mas Financial Services 13	5,07,939
Deposit with Mas Financial Services 14	10,10,183
Deposit with Svakarma Finance Pvt Ltd	5,00,000
Total	41,68,804

Interest Expenses

Particulars	Amount (Rs)
ICICI Bank on OVERDRAFT FACILITY	3,11,095
MAS Financial Services Ltd.	21,65,211
Reliance Commercial Finance Ltd	1,16,702
Svarkarma Finance Pvt Ltd.	8,37,619
Total	34,30,627

TDS Receivable

Particulars	Amount (Rs)
TDS Receivable F.Y.2014-15	1,02,203
TDS Receivable F.Y.2016-17	47,075
TDS Receivable F.Y.2017-18	1,14,502
TDS Receivable F.Y.2018-19	1,11,000
TDS Receivable F.Y.2019-20	1,16,126
Total	4,90,906

PLANNED SOCIAL CONCERN
(A company registered u/s 25 of the Companies Act 1956)
Fixed Asset schedule for the period ended 31st March 2020

Schedule 7

Fixed Assets Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 01/04/2019	Additions	Deductions	As on 31/03/2020	Rate	Up to 31/03/2019	For the year	On deductions	Up to 31/03/2020	As on 31/03/2019	As on 31/03/2020
Tangible Assets											
Furniture & Fixtures	8,31,421	-		8,31,421	25.89%	5,35,383	76,644		6,12,027	2,96,038	2,19,394
Vehicles											
- Owned	12,66,527	-	1,50,000	11,16,527	31.23%	10,80,040	55,898	1,42,500	9,93,438	1,86,487	1,23,089
- On finance Lease	-	-	-	-		-	-	-	-	-	-
Office Equipment	12,02,613	99,720	2,22,915	10,79,418	45.07%	10,20,682	1,23,895	2,16,158	9,28,419	1,81,931	1,50,999
Data processing Equipment	10,42,091	90,063		11,32,154	63.16%	8,61,669	1,70,838		10,32,507	1,80,422	99,647
Total	43,42,652	1,89,783	3,72,915	41,59,520	-	34,97,774	4,27,275	3,58,658	35,66,391	8,44,878	5,93,129
Last Year Balance	39,07,532	4,54,320	19,200	43,42,652		31,59,526	3,44,156	5,908	34,97,774	7,48,006	8,44,878

Signed in terms of our report of even date
For Deepak K Agrawal & Co.,
Chartered Accountants,
(FRN: 008900C)

For and on behalf of Board of Directors,

(Deepak K Agrawal)
Proprietor
Membership No. 074252
UDIN NO. :

Director Director

Place : Jaipur
Date :

PLANNED SOCIAL CONCERN
Details of Fixed Deposit with Banks as on 31-03-2020

ICICI Bank Nirman Nagar Jaipur

S.No	FDR No.	Date	FDR Amount Rs.	Maturity Date	Maturity Amount(Rs.)	Remarks	Accured Interest 31-03-2020	Total FDR Amount as on 31-03-2020
1	674913001726	18-03-2017	15,00,000	18-03-2022	20,96,248	Pleaged for O.D.	3,02,314	18,02,314
2	674913001728	18-03-2017	10,00,000	18-03-2022	13,97,499	Pleaged for O.D.	2,01,543	12,01,543
3	674913001725	18-03-2017	15,00,000	18-03-2022	20,96,248	Pleaged for O.D.	3,02,314	18,02,314
4	674913001724	18-03-2017	15,00,000	18-03-2022	20,96,248	Pleaged for O.D.	3,01,510	18,01,510
5	674913001727	18-03-2017	15,00,000	18-03-2022	20,96,248	Pleaged for O.D.	3,02,314	18,02,314
6	674913002346	27-03-2018	25,00,000	27-03-2022	32,35,556	Pleaged for O.D.	3,10,897	28,10,897
7	674913004357	07/03/20	1,50,000	07/03/21		FREE	562	1,50,562
	Total		96,50,000		1,30,18,047		17,21,454	1,13,71,454

ICICI Bank FCRA Nirman Nagar Jaipur

S.No	FDR No.	Date	Amount Rs.	Maturity Date	Maturity Amount(Rs.)	Remarks	Accured Interest 31-03-2020	Total FDR Amount as on 31-03-2020
1	674913000838	20-11-2019	1,94,762	20-11-2020	2,07,427	for Credit Card	4,544	1,99,306

Bank of Maharashtra Govindgarh

S.No	FDR No.	Date	Amount Rs.	Maturity Date	Maturity Amount(Rs.)	Remarks	Accured Interest 31-03-2020	Total FDR Amount as on 31-03-2020
1	60328409639	30/03/20	5,29,988	30/03/21		Pleaged for O.D.	0	5,29,988
2	60328409708	30/03/20	5,29,988	30/03/21		Pleaged for O.D.	0	5,29,988
			10,59,976		-			10,59,976

Total FDR

1,26,30,736

PLANNED SOCIAL CONCERN**Foreign Contribution****Balance Sheet as on 31 March 2020***(In Rs.)*

Liabilities	Amount	Assets	Amount
Capital Grant in Aid Utilised:		Fixed assets:	
Opening balance	26,34,757	As per Schedule II	25,70,275
Add : Assets purchased	23,305		
Less : Disposal of fixed Assets	87,787	Advances	10,000
		Investment	1,99,306
CORPUS	1,26,69,711	Closing balances:	
Income & Expenditure A/c	(1,24,34,519)	Cash at bank	25,887
TOTAL	28,05,468	TOTAL	28,05,468

*Notes to accounts: Schedule-I and Schedule-II**In terms of our report of even date attached.*

Deepak K Agrawal & Co.
Chartered Accountants,
FR No.008900C

For and on behalf of Board of Directors

Deepak K Agrawal
Proprietor
M.No. 074252

Director

Director

Jaipur

PLANNED SOCIAL CONCERN
Foreign Contribution
Income and Expenditure Account for the year ended 31 March 2020

(In Rs.)

Expenditure	Amount	Income	Amount
Women Welfare Programme: Shedule III	72,25,704	FCRA Grant - PCI San Diego	69,67,470
		Bank Interest	56,952
		Excess of Expenditure Over Income	2,01,282
TOTAL	72,25,704	TOTAL	72,25,704

Notes to accounts : Schedule III

In terms of our report of even date attached.

Deepak K Agrawal & Co.
Chartered Accountants,
FR No.008900C

For and on behalf of Board of Directors

Deepak K Agrawal
Proprietor
M.No. 074252

Director

Director

Jaipur

PLANNED SOCIAL CONCERN
Foreign Contribution
Statement Showing Receipt and Utilisation of Donor Funds during the year ended 31 March 2020

Schedule I

Head	Opening Balance	Receipts	Bank interest	Disbursements	Closing Balance
Women Welfare Programme	-1,20,59,374	67,93,607	56,952	72,25,704	-1,24,34,519
CORPUS	1,26,69,711			-	1,26,69,711
TOTAL	6,10,337	67,93,607	56,952	72,25,704	2,35,192

PLANNED SOCIAL CONCERN**Foreign Contribution****Receipts and Payments Account for the year ended 31 March 2020***(In Rs.)*

Receipts	Amount	Payments	Amount
Opening balances:		Women Welfare Programme	
ICICI FCRA bank 3,82,790		- Revenue Account 71,99,321	
SBI FCRA bank 26,748	4,09,538	- Capital Account 23,305	72,22,626
Grant Received from PCI Sandiago	67,93,607		
Bank Interest Received	45,367	Closing Balances:	
		ICICI FCRA bank 12,209	
		SBI FCRA bank 13,677	25,887
TOTAL	72,48,513	TOTAL	72,48,513

*Notes to accounts: Schedule III**In terms of our report of even date attached.*

Deepak K Agrawal & Co.
Chartered Accountants,
FR No.008900C

for and on behalf of Board of Directors

Deepak K Agrawal
Proprietor
M.No. 074252

Director

Director

Jaipur

PLANNED SOCIAL CONCERN
Foreign Contribution
Schedule of Fixed Assets as at 31 March 2020

Schedule II

Assets head	as at 31 March 2019	Addition during	Sales/Transfer	as at 31 March 2020
A.C.	1,60,750	-	-	1,60,750
Equipment	4,64,688	23,305	87,787	4,00,206
Furniture	4,22,921		-	4,22,921
Computers	4,69,871			4,69,871
Car	11,16,527	-	-	11,16,527
Total	26,34,757	23,305	87,787	25,70,275

PLANNED SOCIAL CONCERN

Schedule as on 31 March 2020

Schedule - III

Women welfare program expenses:

EXPENDITURE HEAD	AMOUNT (IN RS.)
Insurance Charges	16,774.00
Misc.	3,300.00
MIS Support & Technical Services	59,728.00
Office Equipment Repair & Maint.	9,947.00
Office Rent	5,40,872.00
Office Repair & Maintenance	1,16,453.10
Office Supplies	96,154.43
Office Utilities	94,024.00
Printing & Stationery	7,629.30
Staff Training Exp.	6,29,017.55
Recruitment Expenses	32,400.00
Telephone / Internet Charges	25,723.00
Gratuity Contribution	4,44,080.00
Salary Expenses	31,77,142.00
Uniform Expenses	1,598.00
Travelling Expenses	77,150.94
Invertor	6,506.00
Kent RO Purifier	16,799.00
Total	53,55,298.32
Admin Expense	
Board Meeting Expenses	53,000.00
Other Professional Services	1,28,081.00
Postage & Courier Charges	1,512.00
Bank Charges	3,715.68
Salary Expenses	16,81,019.00
Total	18,67,327.68
Grand Total	72,22,626.00

PLANNED SOCIAL CONCERN

(A company registered u/s 25 of the Companies Act, 1956)

Schedule 16

NOTES TO ACCOUNTS YEAR ENDED MARCH 31, 2020

1. Significant Accounting Policies

- 1.1 General: The accounts have been prepared primarily on historical cost convention and on accrual basis in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 2013.
 - 1.2 Fixed Assets: Fixed Assets are recorded at cost of acquisition less accumulated depreciation.
 - 1.3 Depreciation: Depreciation has been provided on the Written down value method in the manner and at the rates specified in schedule II to the Companies Act, 2013.
2. In pursuance of its objective of provision micro credit to promote micro enterprises among rural poor for their better health and education and livelihood, PSC contacted its wide base of well – wishers and friends to raise funds. All these well wishers and friends were informed that funds were required for corpus of PSC. Based on the appeal, a large number of well- wishers and friends contributed relatively small amounts to the corpus of PSC. Written representations have been received from each such well wisher and friend to the effect that the amounts being contributed by them are towards the corpus of PSC. The amount so received have been reflected in the Corpus fund.
 3. The amount so collected have been given out by PSC to a large number of needy persons by way of micro credit, The amounts so given are shown as loans given and when these amounts are returned by the borrowers they are set off against the loans so given. The borrowers are expected to repay the amounts borrowed in monthly installments. Interest as per company's Loan schedule is charged from the borrowers to cover the cost of borrowing of the funds taken from financial institutions. Any additional amounts paid by the borrowers, over and above the amount of the loan taken by them are considered as contributions made by the borrowers to PSC till Aug.2019 after that all amounts received from the borrowers are treated as interest income.
 4. In some cases, borrowers are unable to repay the loans taken by them. Where a borrower will not able to repay a loan taken because of failure of his/her income generation activity, a provision is made to meet such bad debts of loan disbursed.
 5. Interest accrued but not due on Bank's Fixed Deposits, are added to the respective amount of such bank Fixed Deposits.
- #### 6. Retirement benefits to Employees :
- 6.1 The company liability towards retirement benefits in the form of provident fund, gratuity and leave encashment are charged to expenditure account.
 - 6.2 **Gratuity**
The amount for present liability of future payment of gratuity is made through taking group gratuity policy of the Life Insurance Corporation of India (LIC) and the payment of annual policy amount made through the trust "Planned Social Concern employee group gratuity scheme".

7. Overdraft limits from ICICI Bank Ltd. and Bank of Maharashtra are secured against pledged fixed deposits of Rs. 105 lakhs.
8. The amount of Rs 41.69 lakhs given to Financial Institutions as cash collateral deposit against term loan outstanding amount of Rs 278.47 lakhs.

9. Contingent Liabilities:

The Income tax Deptt. has raised total demand of Income Tax amounting to Rs. 1,22,74,896/- for the assessment years 2012-13, 2015-16 and 2016-17 against Rs. 24.55 lakhs deposited in I.T. Deptt. for which PSC had filed appeal to the CIT Appeal, New Delhi and are being contested by the PSC till date. As such no provision thereof has been made in the books of accounts.

10. Previous year's figures have been re-grouped/re-arranged, wherever necessary to make them comparable with figures of the current year.
11. Amounts have been rounded off to the nearest rupee.