

PLANNED SOCIAL CONCERN

DEC
2016
CHILI



Chili of the quarter Lal Chand, GGR

This quarter Red Hot Chili is Lal Chand Bunkar from Govindgarh branch. He outperform other staff in the PSC during crucial phase of demonetisation. Hailing from Chomu town, Lal Chand is a graduate and presently pursuing post graduation in Arts. PSC hope that he will persist quality of job and will touch new heights

Demonetisation

On Nov 8, 2016 country witnessed an un-precedented overnight demonetisation of higher value currency of Rs500 and Rs.1,000. Main objective of this move was to curb the black money, corruption and fake money menace. Due to this, all of sudden, Rs.500 and Rs.1,000 currency became not legal tender and hence all repayments from customers suddenly stopped. Over next 50 days, PSC (like any other MFI) faced umpteen challenges in collecting repayments from customers in legal tender. However, PSC team managed situation effectively and collectively. Due to this we managed to limit possible damage to portfolio and its quality to certain pockets only.

WE HAVE MOVED

From
G76 Harsh Path
Shyam Nagar
Jaipur

0141-2297864

To
41 Arpit Nagar
Gandhi Path
Vaishali, Jaipur

0141-2441214

Performance

Branch	Loan Placement	Active customers	Portfolio
Govindarh 1	320 loans	664, Up by 305	113 lakhs, Up by 41
Manoharpur 2	190 loans	1412, Dn by 15	213 lakh, Dn by 27
Bhankrota 3	155 loans	1509, Up by 18	210 lakhs, Dn by 30
Dudu 4	135 loans	1657, Dn by 52	296 lakhs, Dn by 40
Phulera 5	135 loans	1449, Dn by 97	230 lakhs, Dn by 27